

THE AMERICAN PAINT HORSE ASSOCIATION BREEDERS TRUST PROGRAM



WANT TO INCREASE YOUR PAINT HORSE'S MARKET VALUE?

Then you'll want to be a part of the American Paint Horse Association's Breeders Trust. Whether you're a mare owner, stallion owner, or a racing or show competitor, this APHA incentive program can increase your horse's value by paying yearly cash dividends to you.

Established in 1994, APHA's Breeders Trust provides added incentive for Paint Horse owners to exhibit their horses in the show arena or on the track. The Breeders Trust pays cash dividends for points earned by nominated horses at APHA-approved events.

In fact, the Breeders Trust is the most unique incentive program in the horse industry today. Here are some of the program's latest enhancements:

- Highest stallion subscriber payback ever offered - 20 %
- Cash awarded for points earned in APHA races.
- Non-owner stallion subscriptions.
- Preferred treatment for re-subscribing stallions.
- Extended deadline for stallions standing for the first time.

The Trust is designed so that everyone responsible for the success of an outstanding foal is rewarded. The stallion subscriber, foal nominator and horse's owner all share in the profit.

HOW BREEDERS TRUST WORKS

Stallions must be enrolled annually by November 30, prior to the start of the breeding season. Stallions that are standing for their first season may be enrolled without penalty until March 31 of the breeding season.

Offspring resulting from that stallion's breedings can then be nominated for life for a one-time enrollment fee, ranging from \$100 to \$800. The fee varies depending on the age at which the horse is enrolled.

No offspring will be accepted into the program after its two-year-old year, or if it has earned points in APHA competition.

Trust money is divided and paid annually, beginning when a subscribed stallion's foals reach their yearling year. Payouts are based on the total number of point-earning horses enrolled in the program and the number of points earned by those horses during a given year.

The stallion subscriber receives 20 percent of the dividend, the foal nominator receives 10 percent and the foal's recorded owner receives 70 percent.

A list of subscribed stallions will be published in the De-

ember through May issues of the Paint Horse Journal and year-round on the APHA Web site. The list of subscribed stallions shows the highest advertised breeding fee for the season. Subscriptions not received prior to the May Paint Horse Journal advertising deadline will not be published.

INFORMATION FOR MARE OWNERS

Though the Breeders Trust does not have specific benefits designed for Paint Horse mare owners, the program does provide an incentive.

By breeding your mare to a Breeders Trust stallion, you give your future foal a marketable edge over many other Paint Horses. A foal that is eligible for Breeders Trust earnings is a more attractive purchase for buyers who intend to show or race their new horse in APHA-approved competition, because they have an added opportunity to make money on their investment.

In addition, if your mare is bred to a Breeders Trust stallion, you can nominate the resulting foal at the same time as you register it. Even if you choose to sell the foal, you remain its Breeders Trust nominator and receive 10 percent of its program earnings for life.

INFORMATION FOR FOAL OWNERS

Foals sired by subscribed stallions may be nominated anytime through their two-year-old year as follows:

- (A) By December 31 of foaling year — \$100;
- (B) By its 12th month of age — \$200 (must be postmarked by foal's birthdate);
- (C) By December 31 of the Yearling year — \$400;
- (D) By December 31 of the two-year-old year — \$800.

No horse will be accepted for nomination after December 31 of its two-year-old year, or if it has earned points in any APHA-approved event. (Note: Foals are not eligible unless the sire is subscribed the year of conception.)

Other nomination requirements include:

- (A) A foal nomination becomes effective when the nomination form, the appropriate fee and the original registration certificate are received in the APHA office.
- (B) A foal nomination fee is not refundable. The fee is refundable if the foal dies prior to its 12th month of age and has not earned any points in an APHA-approved event. The original registration and a vet statement verifying the foal's death must be received by APHA prior to the day the foal would have been 12 months old.)

For more information contact the APHA at (817) 834-2742 or visit www.apha.com. □